

**RISK REGISTER UPDATE**  
**(Report by the Audit & Risk Manager)**

**1. Purpose**

- 1.1 To provide members of the Panel with details of the current risk register.

**2. Risk Register**

- 2.1 The risk register was last presented in full to the Panel in September 2006. Since that time, as the Panel will be aware from the interim reports they have received, a considerable amount of work has been undertaken to develop and embed a formal risk management culture into the Council.

- 2.2 A copy of the full register has been placed in the Members room. An extract of the very high 'red' risks is attached at Annex A. Recognising that the register is a detailed document it is suggested that future update reports to the Panel will only include new or changed entries.

- 2.3 The entries on the register are all owned by a named individual, usually a Head of Service or Director. They are responsible for, within their service area, identifying significant risks, reviewing the controls to mitigate the risks and the overall scoring of the risk. The register is reviewed by the Risk Management Group and the Chief Officers' Management Team (COMT).

- 2.4 The register is an important internal control document and as such, is reviewed on a regular basis. Links have been established with the performance management reporting system to ensure Heads of Service/ Directors review the register each quarter. The review considers both the appropriateness of the current entries and allows for the register to be update with any current or future threats or opportunities that have been identified.

**3. Option Appraisal Forms**

- 3.1 The register contains 11 very high risks, which encapsulate a number of the significant corporate business risks faced by the Council. As per the risk strategy, option appraisal forms have been presented to Cabinet for all these risks. Cabinet have accepted the risks that have been identified .

- 3.2 The register contains 47 high risks. Heads of Service are currently completing option appraisal forms in respect of these risks, which will be presented to COMT over the coming weeks.

**4. Recommendation**

- 4.1 It is recommended that the Panel note the report and the arrangements that have been introduced for managing the risks that have been identified on the risk register.

**ACCESS TO INFORMATION ACT 1985**

Risk Register

**Contact Officer:** David Harwood, Audit & Risk Manager ☎ **01480 388115**